## **Bill Summary** 1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

Bill No.: SB 735
Version: INT
Request No.: 621
Author: Sen. Howard
Date: 01/23/2021

## **Bill Analysis**

SB 735 creates an income tax credit for the purchase of a safe wheel tethering system for each semitrailer and each frac tank. The credit value shall be equal to 50% of the purchase price but is capped at \$4,000.00. The credit may be carried forward for up to 5 years. The total amount of credits that may be awarded in the state may not exceed \$250,000.00 per year.

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